

STATE OF MICHIGAN



JAMES J. BLANCHARD, Governor

DEPARTMENT OF TREASURY

ROBERT A. BOWMAN, State Treasurer

STATE TAX COMMISSION

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Bulletin Number 11
May 8, 1989
Certified Interest Rates

COMMISSION MEMBERS

THEODORE P. MANSOUR
LEROY J. NELSON
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TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates
of Interest for the Period January, 1989 through
March, 1989 Expressed as Percentages

1989

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	11.16	10.94	11.62
February	11.27	10.69	11.68
March	11.24	11.06	11.75

Note: The use of these rates is discussed in Bulletin No. 11 dated October 14, 1985.

The certified rates for 1987 are included in Bulletin No. 11 of 1987 dated December 30, 1987.

The certified rates for 1988 are included in Bulletin No. 17 of 1988 dated December 29, 1988.